

ANNUAL REPORT

OF

MNV-W

MORNING VIEW WATER CO

NAME

3996 East 200 North
Rigby, ID

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED

2002

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION FOR THE YEAR ENDING 31-Dec-02

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IDAHO PUBLIC UTILITIES COMMISSION

COMPANY INFORMATION

- 1 Give full name of utility Morning View Water Company
2 Date of Organization 1979
3 Organized under the laws of the state of Idaho
4 Address of Principal Office (number & street) 3996 East 200 North Rigby, ID 83442
5 P.O. Box (if applicable) PO Box 598
6 City Rigby
7 State ID
8 Zip Code 83442
9 Organization (proprietor, partnership, corp.) Corporation
10 Towns, Counties served Rigby, Jefferson County

11 Are there any affiliated companies? If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

Table with 2 columns: Contact Information, Name, Phone No. Rows include President (Owner) Nolan Gneiting, Vice President, Secretary, General Manager, Complaints or Billing, Engineering, Emergency Service, Accounting Diane Perry.

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No. If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

- 14 Where are the Company's books and records kept? Street Address 3996 East 200 North, City Rigby, State ID, Zip 83442

NAME: Morning View Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended 31-Dec-02

15 Is the system operated or maintained under a service contract? No

16 If yes: With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased		

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No
If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? _____
If yes, attach full explanation No

21 Number of Complaints received during year concerning:
Quality of Service _____
High Bills _____
Disconnection _____

22 Number of Customers involuntarily disconnected _____

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Jun-02
Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No
If yes, attach full explanation and an updated system map

NAME: Morning View Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended 31-Dec-02

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	19506
2	461.1	Metered Sales - Residential	
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	19506
9	*	DEQ Fees Billed separately to customers	Booked to Acct # _____
10	**	Hookup or Connection Fees Collected	Booked to Acct # _____
11	***	Commission Approved Surcharges Collected	Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	660
13	601.7	Labor - Customer Accounts	2826
14	601.8	Labor - Administrative & General	4160
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	4985
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	1867
21	620.7-8	Materials & Supplies - Administrative & General	1171
22	631-34	Contract Services - Professional	1314
23	635	Contract Services - Water Testing	281
24	636	Contract Services - Other	130
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	
27	656-59	Insurance	400
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	224
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	22
32	675	Miscellaneous	1533
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		19573

Name: Morning View Water Company

INCOME STATEMENT

For Year Ended 31-Dec-02

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>19506</u>
2	Operating Expenses (From Page 3, line 33)	19573	
3 403	Depreciation Expense	<u>500</u>	
4 406	Amortization, Utility Plant Aquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)	<u>50</u>	
7 408.11	Property Taxes		
8 408.12	Payroll Taxes	<u>663</u>	
9A 408.13	Other Taxes (list) DEQ Fees	<u>175</u>	
9B			
9C			
9D			
10 409.10	Federal Income Taxes		
11 409.11	State Income Taxes		
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>20961</u>
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>-1455</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income		
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income		
25 426	Miscellaneous Non-Utility Expense		
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>0</u>
29	Gross Income (add lines 19 & 28)		<u>-1455</u>
30 427.3	Interest Exp. on Long-Term Debt		
31 427.5	Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>-1455</u></u>

Name: Morning View Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended 31-Dec-02

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights			
4	304	Structures and Improvements			
5	305	Collecting & Impounding Reservoirs			
6	306	Lake, River & Other Intakes			
7	307	Wells			
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains			
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	607	4213	4820
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services			
16	334	Meters and Meter Installations			
17	335	Hydrants			
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment			
20	340	Office Furniture and Equipment	2020		2020
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29	TOTAL PLANT IN SERVICE	2627	4213	0	6840

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 31-Dec-02

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	4%	61	155	94
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment	20%	406	812	406
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		467	967	500

Enter beginning & end of year totals on Pg 7, Line 7

Name: Morning View Water Company

BALANCE SHEET

For Year Ended 31-Dec-02

		<u>ASSETS</u>		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	2627	6840	4213
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	2627	6840	4213
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	467	967	500
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	2160	5873	3713
14	123 Investment in Subsidiaries			
15	125 Other Investments			
16	Total Investments (Add lines 14 & 15)			
17	131 Cash	39	128	89
18	135 Short Term Investments			
19	141 Accts/Notes Receivable - Customers			
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses			
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)			
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges			
31	Total Assets (Add lines 13, 16 & 26 - 30)	2199	6001	3802

Name: Morning View Water Company

BALANCE SHEET

For Year Ended 31-Dec-02

LIABILITIES & CAPITAL

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-561	-464	97
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital	2760	2057	-703
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	2199	1593	-606
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable	0	4408	4408
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	0	4408	4408
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	2199	6001	3802

**** Only if Commission Approved**

Name: Morning View Water Company

STATEMENT OF RETAINED EARNINGS

For Year Ended 31-Dec-02

1	Retained Earnings Balance @ Beginning of Year	<u> </u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u> -1280</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u> -1280</u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Morning View Water Company

SYSTEM ENGINEERING DATA

For Year Ended 31-Dec-02

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
30 HP 1.64 acre well lot-Division #3	400-500	None	39312000	Well
7.5 HP 1.64 acre well lot-Division #3	120-130	None	Backup Well	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
1.64 Acre Well Lot Division #3	1800	900-1000	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Morning View Water Company

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 31-Dec-02

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
1.64 Acre Well Lot Division #3	30	400-500	40-60#	

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
 - What was the total amount pumped this year? 32911000
 - What was the total amount pumped during peak month? _____
 - What was the total amount pumped on the peak day? Unknown

- 6 If customers are metered, what was the total amount sold in peak month? NA

- 7 Was your system designed to supply fire flows? No
 If Yes: What is current system rating? NA

- 8 How many times were meters read this year? 12
 During which months? meter read each month

- 9 How many additional customers could be served with no system improvements except a service line and meter? 30-35
 How many of those potential additions are vacant lots? 30

- 10 Are backbone plant additions anticipated during the coming year? No
 If Yes, attach an explanation of projects and anticipated costs!

- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2006

Name: Morning View Water Company

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 31-Dec-02

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	Division #1-4"		0	0	1568 ft
	Division #1 -6"		0	0	1288 ft
	Division #2 -4"		0	0	542 ft
	Division #2-6"		0	0	1949 ft
	Division #3-6"		0	0	3155 ft
	Division #4-6"		0	0	578 ft
	Country Grove		0	0	2255 ft
	Total of 4" = 2110 ft Total of 6" = 9225 ft Total = 11335 ft				2110 ft

CUSTOMER STATISTICS

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	0			
2B	Commercial	0			
2C	Industrial	0			
3	Flat Rate:				
3A	Residential	57	51	32911000	39312000
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	TOTALS (Add lines 2 through 8)	57	51	32911000	39312000

CERTIFICATE

State of Idaho)
) ss
County of Tebuckson

WE, the undersigned Nolan Greeting
and Diaki Perry
of the Morning View Water Company
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

(Chief Officer)

Nolan Greeting

(Officer in Charge of Accounts)

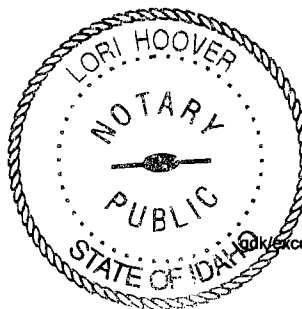
Subscribed and Sworn to Before Me

this 13th day of August, 2001

Lori Hoover

NOTARY PUBLIC

My Commission Expires 3-11-01



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